

NHMBB New Hampshire Municipal Bond Bank

PROGRAM OVERVIEW

- Created in 1977 by the New Hampshire State Legislature
- Non-profit agency, a political subdivision of the State of New Hampshire
- Operated by a 5 member Board of Directors, including the State Treasurer
- Full-time staff of 3
- Loans to NH Towns, Cities, Counties, School Districts & other Districts: \$3.72 Billion since 1977
- Total number of individual loans: 1,481
- Total number of participants: 338
- Largest individual loan: \$49,682,000
- Smallest individual loan: \$19,000
- **AA+ affirmed by S&P Global on 12/19/25**
- **Aa2 affirmed by Moody's Investors Service on 6/24/25**

SERVICES OFFERED: Long-term loans through bond issues
Bond Anticipation Notes (BANs)
Debt service schedules in anticipation of meetings
We attend meetings in your community

PROJECTS FUNDED OVER THE YEARS:

Schools, Town Halls, Libraries, Police & Fire Stations, DPW & other Public Buildings, Water Systems, Sewer Systems, Landfills, Roads, Fire Trucks, Ambulances, Conservation Land, Court Judgements, Electric Systems, and Broadband Infrastructure

For additional information, please visit our web site at www.nhmbb.com or contact Tammy St. Gelais, Executive Director, at 603-271-2595 or tstgelais@nhmbb.com.

BENEFITS TO PARTICIPATING COMMUNITIES:

NO Up-Front Fee

Reduced time requirements

Competitive interest rates

Streamlined disclosure & borrowing process

Administrative assistance always available

Strong credit ratings

Refundings (Refinancings):

The Bond Bank has refunded bonds 25 times, returning over \$77.7 million in savings to participating communities.

2026 Bond Issue Schedule Highlights:	January 2026	July 2026
Application Deadline:	October 24, 2025	April 24, 2026
Bonds Priced:	January 14, 2026	July 15, 2026
Participants Receive Funds:	February 18, 2026	August 13, 2026
First Interest Payment Date:	August 15, 2026	February 15, 2027
First Principal Payment Date:	February 15, 2027	August 15, 2027
July bond sale with August closing January bond sale with February closing		

Bond Bank Loan Volume Last 10 Years:

2025	\$237 Million
2024	\$134 Million
2023	\$146 Million
2022	\$232 Million
2021	\$192 Million
2020	\$137 Million
2019	\$104 Million
2018	\$175 Million
2017	\$120 Million
2016	\$61 Million

Interest Rate Coupon Range Last Bond Issue: (from the January 2026 bond issue)

4.05% - 5.05%

Approximate True Interest Costs

Last Bond Issue: (from the January 2026 bond issue)

5 Year Loan	2.33%
10 Year Loan	2.57%
15 Year Loan	3.07%
20 Year Loan	3.43%

BOND BANK'S PROFESSIONAL TEAM:

Financial Advisor:
Bond Counsel:
Trustee/Paying Agent:
Auditor:

Hilltop Securities Inc.
Troutman Pepper Locke LLP
US Bank, NA
Baker Newman Noyes